# What does it cost to live at Dougherty Villa?

# We care for people based on what they need, not what they pay. Half our rooms are reserved for people who don't have means and we always put people first.

Unfortunately, the financial side of aged care can be quite complex. We recommend you get a financial planner to help you look at your circumstances and find the best options for you. We'll try to break down how it works in general though. To determine the cost of living at Dougherty Villa, we combine:

#### Basic Daily Care Fee + Accommodation cost + Care costs



## **Basic Daily Care Fee**

This cost covers your everyday living expenses, like food, electricity etc. Everyone in care pays this. It's set by the Government and is based on a percentage of the single aged pension, so only changes if the pension increases. The Basic Daily Care fee is currently \$54.69 per day.



#### Accommodation cost

This is the cost of building and maintaining the facility. You can either "buy" your room by paying a lump sum (a Refundable Accommodation Deposit or RAD) or "rent" by paying a daily rate.

For example, if a room in the Waratah Wing costs \$500,000, there are three ways to pay:

- 1. "Buy", by paying that as a lump sum that gets refunded when you leave.
- 2. "Rent" by paying a Daily Accommodation Payment (DAP). At the moment this would be \$114.25 per day.
- 3. "Mix" by paying some as a lump sum, and the rest as rent.

If you don't have money to pay your accommodation costs the Government pays for you or may ask you to pay a daily contribution you can afford.

#### Please see more detailed cost scenarios in the table below:

To live in a part of Dougherty Villa, you can pay:	1. A fully Refundable Accommodation Deposit (RAD), OR	2. A Daily Accommodation Payment (DAP), OR	3. A mix (e.g. half RAD + half DAP)
Magnolia Wing/ Hibiscus Wing/ Rose Cottage	\$485,000	\$110.82/day	\$242,500 + \$55.41/day
Waratah Wing Secure dementia care	\$500,000	\$114.25/day	\$250,000 + \$57.12/day



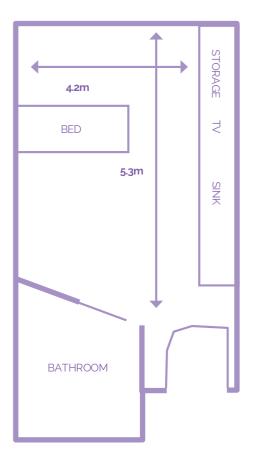
#### Care costs

The Government will assess your income and assets when you enter aged care and you may be required to pay a means-tested care fee to contribute to the cost of your care. We collect this fee and pay the Government for you. We can estimate this figure for you if you provide us with some of your details.



## Dougherty Villa standard room layout

This is your home, so you can certainly bring things with you when you move in to make it feel like that. This room layout sketch gives you some idea of how much space there is but our friendly team can also help you further with this.



# Get in touch today to find out more about life at Dougherty Villa.

(02) 6643 2377 dvadmin@clarencevillage.com.au clarencevillage.com.au 206 Arthur St, Grafton NSW 2460 *RACS 0259* 



